

June 2019

The cost of processing credit and debit cards continues to rise, and is now a significant annual expense for colleges/universities. The College of Saint Rose is no exception. Unfortunately, the College cannot absorb these costs.

What is the Solution?

Effective June 13, 2019, credit or debit card payments will only be accepted online. The College of Saint Rose will no longer accept credit or debit card payments in-person, or with a faxed authorization form. However, we do want to continue to offer students the option to use credit and debit cards as a payment method.

The College of Saint Rose has contracted with TouchNet® PayPath, a third party company that processes credit and debit card payments. This allows students to pay tuition, fees, fines and other student account charges online,

Why is The College of Saint Rose charging a fee for the use of my credit card?

The fee is charged by TouchNet® PayPath, a third-party processor contractor, not The College of Saint Rose. TouchNet® PayPath provides credit card processing services for student accounts. By contracting with TouchNet® PayPath, The College of Saint Rose can continue to offer students the convenience of using credit and debit cards for payments.

Why is the convenience fee 2.95 percent? How was this percentage established?

TouchNet® PayPath established the 2.95 percent rate to cover the cost of credit card

If I use my debit card to pay my student account charges, will I be charged the convenience fee?

Yes. If you use your debit card to pay your student account charges, you will be charged the convenience fee. For debit cards associated with a checking or savings account, the WebCheck (ACH) option can be used to avoid paying the convenience fee.

Will the convenience fee that I am charged be included on my student account or any billing statements from The College of Saint Rose?

No. The convenience fee is assessed by TouchNet® PayPath. The convenience fee will not appear on your student account or billing statement.

How will this appear on my credit or debit card statement?

Two separate transactions will appear on your statement: one transaction for the student account payment and one transaction for the convenience fee. The transaction for the student account payment will appear as "PayPath College of Saint Rose" and the transaction for the convenience fee will appear as "PayPath Convenience Fee."

Who can I contact for more information regarding making online payments:

The College of Saint Rose Bursar's Office, Saint Joseph's Hall, 3rd Floor

Phone number: (518) 458-5464

Office Hours: 9:00 am – 4:30 pm, M-F (to 3 pm Fridays in Summer)

Phone Availability: 8:00 am – 4:30 pm, M-F (to 3 pm Fridays in Summer)

Email: bursar@strose.edu

Please reach out to us with any questions regarding this change.

